

Market today: Slow down

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- Market movements are slowing down in an exploratory direction, but in general, cash flow is still trying to support the market and maintain the current pace of recovery.
- The market is still likely to move towards the 1,130-1,150 area to explore supply and demand and to check signals.

The market entered the weekend session in the green after efforts to stem the decline and rally at the end of the previous session. However, the rise was not favorable and there were strong fluctuations during the session. VN index increased by 2.95 points (+0.26%) and closed at 1,124.44 points. Trading liquidity decreased with 727.6 million shares traded on HOSE.

The VN30 group gained 3.54 points (+0.32%) to close at 1,114.89 points. In the group, there were 13 gainers such as MWG (+4.3%), MSN (+4.3%), BID (+3.2%), VRE (+2.4%), PLX (+1.4%) ... Meanwhile VJC (-1.4%), STB (-1.2%), SSI (-0.8%), GVR (-0.7%), TPB (-0.6%) were the top losers.

With these fluctuations, the market is still in a state of divergence and stocks have recently alternated between rising and falling. Retail, Consumer goods, Mining groups... are some industries with green color. On the contrary, there are also some poor sectors such as Securities Group, Insurance Group, Technology Group...

Foreign investors continued to be net sellers on HOSE with a value of VND452.5 billion. In particular, they sold heavily on VHM (-247.8 billion), STB (-87.8 billion), FUEVFVND (-83 billion), VNM (-76.6 billion), VCB (-62.1 billion)... On the contrary, DGC (+39.7 billion), BID (+34.7 billion), KBC (+31.1 billion), SSI (+29.9 billion), MWG (+23.6 billion)...were net buying the most.

The market recovered slightly after a session of heavy selling pressure. Liquidity decreased from the previous session with low candle amplitude, indicating that market movements are slowing in an exploratory direction. In general, however, cash flow is still trying to support the market and maintain the current pace of recovery. The market is still likely to move towards the 1,130-1,150 area to explore supply and demand and to check signals. However, it is still important to note that this area will potentially have a lot of supply pressure and may have a negative impact on the overall market. Therefore, investors should continue to monitor and evaluate the supply pressure at the resistance area in the coming period. Currently, it is still possible to prioritize holding stocks with good cash flow signals and support. In general, however, it is still advisable to use the uptrend to take short-term profits on stocks that have risen rapidly to the resistance zone.

Analyst Pin-board**IMP - Valuation is moving towards an attractive range for long-term investment strategies**

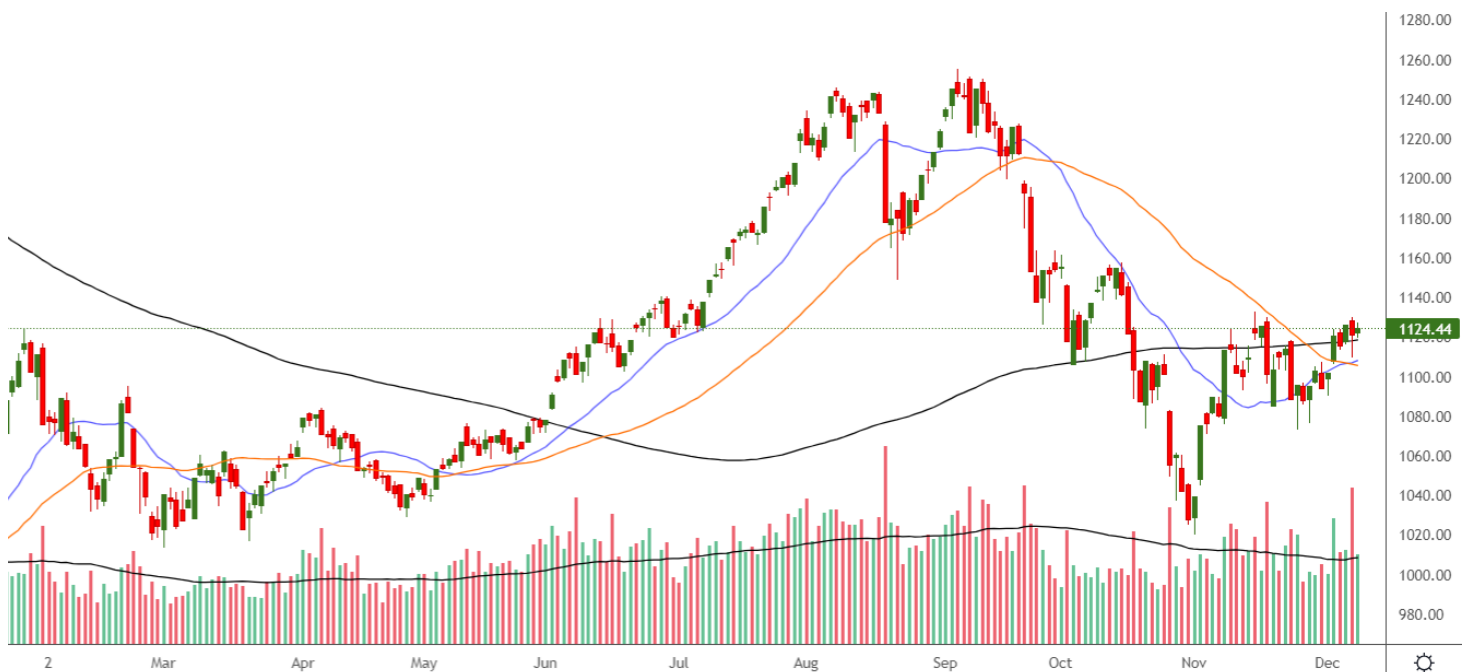
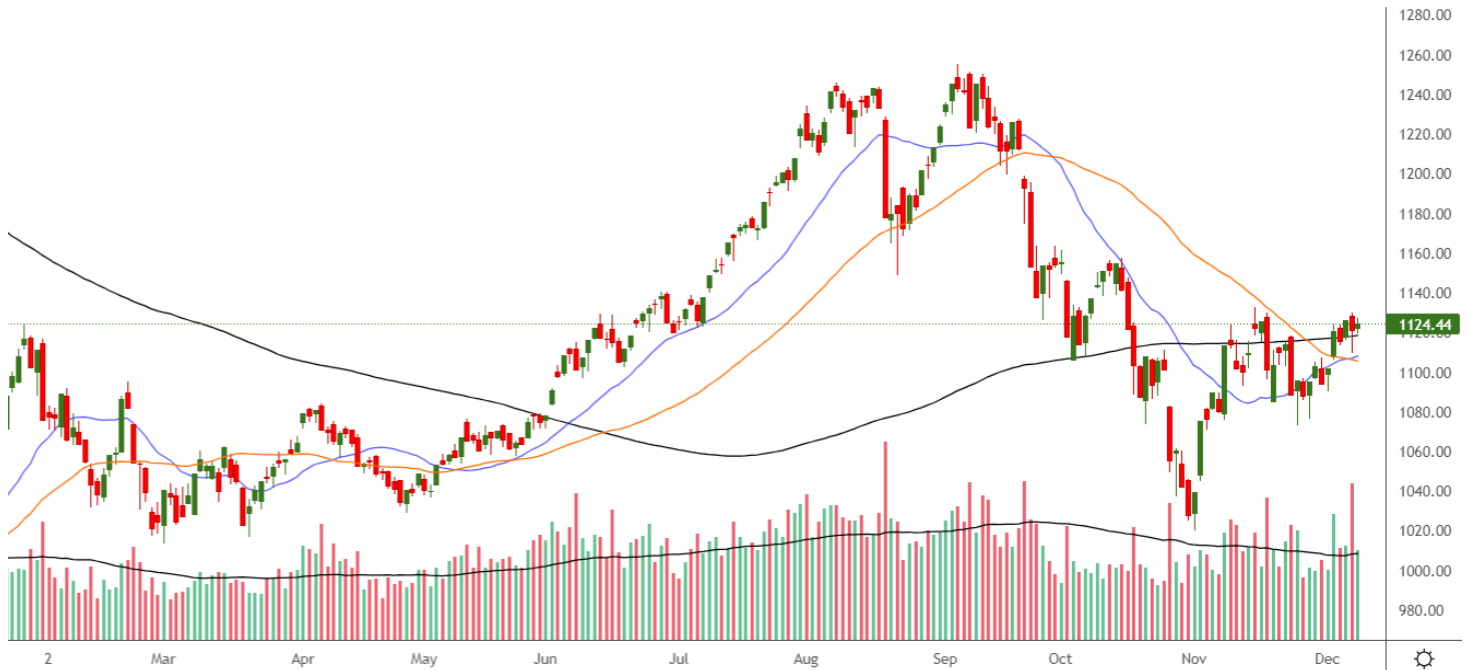
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“Slow down”

Technical Analyst Recommendations

The market is slowing down in the direction of exploration. In general, cash flow is still trying to support and maintain the current recovery pace. The market is still likely to move towards the 1,130 - 1,150 point area to explore supply and demand and check signals. However, this area will potentially have large supply pressure and may have a negative impact on the market. Therefore, investors still need to observe and evaluate the supply pressure at the resistance zone in the coming time. Currently, it is still possible to prioritize holding stocks with good cash flow support signals. However, in general, you should still take advantage of the uptrend to take short-term profits on stocks that have increased rapidly to the resistance area.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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